

Goodhart's law

GOVERNMENT

u

Okun's law

LABOUR MARKET POLICIES

SUPPLY-SIDE POLICIES

FISCAL POLICY

INCOME & SOCIAL POLICIES

Employment

Phillips curve

GDP

INDUSTRIAL POLICY

π

$G + TR - T$

expenditure multiplier

Expenditure

Income

PRODUCTION

Quantity equation
 $M \cdot V = P \cdot Y$

EXCHANGE RATE POLICY

arbitrage

Savings

Investment

REAL ASSETS

FINANCIAL ASSETS

e

$e_{PPP} = P^*/P$

$e_r = e \cdot P/P^*$

S

I

money multiplier

Money

Prices of financial assets

MONETARY POLICY

speculation

$EX - IM = NX$

REST OF THE WORLD

CENTRAL BANK

Goodhart's law

i

Taylor's rule

Fisher's equation
 $i = i_r + \pi$

arbitrage